

Commerce Impact Statement Support Form

Pursuant to Tennessee Code Annotated § 3-2-107, the Fiscal Review Committee (FRC) is statutorily required (beginning January 1, 2014) to include within a fiscal note a statement as to the immediate effect and, if determinable or reasonably foreseeable, the long-range effect on commerce and jobs in this state, which is attributable to any general bill or resolution referred to the following committees: House Business and Utilities Committee, the House Insurance and Banking Committee, and the Senate Commerce and Labor Committee. As a result, supporting information that will assist FRC staff in meeting this statutory requirement is being requested. Please fill out this Commerce Impact Statement Support Form (beginning on page 2) as thoroughly as possible and return to FRC staff. Deliver completed Support Forms by email to Arlene.Mobley@capitol.tn.gov or by FAX at 615-253-0175.

THIS BOX TO BE COMPLETED BY FRC STAFF ONLY

Printed bill:

Companion bill:

Amendment Draft Code(s):

Senate Sponsor:

House Sponsor:

Committee(s) bill has been referred to prompting Commerce Impact Statement analysis; date and time bill is before such committees:

FRC staff person requesting information:

FRC staff person contact information:

Phone:

Email:

Department or Agency sent Commerce Impact Statement Support Form Request:

Date/Time form sent to Department or Agency:

Date/Time form due back to FRC staff:

Date/Time completed form received by FRC staff:

Other information:

Preparer Information

Printed bill:

Companion bill:

Amendment Draft Code(s):

Senate Sponsor:

House Sponsor:

Preparer's name, position and business affiliation:

Preparer's Phone Number:

Preparer's Email:

IMPACT TO COMMERCE AND JOBS

Please answer each of the following questions as thoroughly as possible.

1. *Briefly describe how passage of this bill will impact commerce and the number of jobs in Tennessee over the first two years following enactment.*

2. *Briefly describe how passage of this bill will impact commerce and the number of jobs in Tennessee over the longer term (beyond the first two-year period).*

3. *Will passage of this bill cause a change in economic activity in Tennessee for a particular industry or industry segment? If so, which industry or industry segment will be impacted? If multiple industries are impacted, please identify.*

4. *Will passage of this bill cause a change in economic activity within a certain geographical area in Tennessee or within certain local government jurisdictions? If so, what geographical area or local government jurisdictions is likely to experience a change in economic activity?*

5. *Will current businesses domiciled in Tennessee expand or contract operations as a result of passage of this bill?*

6. *Will current out-of-state businesses that conduct business in Tennessee expand or contract operations in Tennessee as a result of passage of this bill?*

7. *Will passage of this bill create new businesses within Tennessee, or reduce the number of businesses domiciled in Tennessee?*

8. *Will passage of this bill cause additional out-of-state businesses to begin conducting business within Tennessee, or will out-of-state businesses currently conducting business within Tennessee elect to no longer engage in commerce in Tennessee?*

9. *Will passage of this bill cause a change in consumer demand for goods and services sold in Tennessee? Note this question assumes that prices for goods and services sold in Tennessee remain relatively unchanged. In other words, consumers will demand more or less of a good or service for a non-price reason. Please state why consumers will likely demand more or less of certain goods and services, what goods and services will experience a change in demand, and the extent to which demand will likely change for such goods and services.*

10. Will passage of this bill cause a change in consumer prices for any goods or services sold within Tennessee? Please state what goods or services will experience a price change, why a change in prices is likely to occur, the anticipated directional change for prices (increase or decrease), and the extent to which prices may change.

11. Will passage of this bill cause a change in revenue for businesses domiciled in Tennessee? Please state how and why such revenue will change and the extent to which it will change.

12. Will passage of this bill cause a change in revenue for out-of-state businesses engaging in commerce in Tennessee? Please state how and why such revenue will change and the extent to which it will change.

13. Will passage of this bill cause a change in expenditures for businesses domiciled in Tennessee? Please state how and why such expenditures will change and the extent to which it will change.

14. Will passage of this bill cause a change in expenditures for out-of-state businesses engaging in commerce in Tennessee? Please state how and why such expenditures will change and the extent to which it will change.

15. How will profits for businesses domiciled in Tennessee change as a result of passage of this bill?

16. How will profits for out-of-state businesses engaging in commerce in Tennessee change as a result of passage of this bill?

17. Please include any other information believed to be pertinent for determining the impact to commerce and jobs in Tennessee as a result of passage of this bill.